

KING GEORGE



VIRGINIA

KING GEORGE



VIRGINIA

FY 23-24 BUDGET

Public Hearing

June 6, 2023

AGENDA

- Process & Challenges
- Overview
- Highlights
- Revenues
- Expenditures
- Questions

BUDGET PROCESS

- **December 2022-** County Administrator Requested Departments/Agencies to Prepare Budgets
- **January 2023** - Departments/Agencies Submitted Budgets
- **January/February 2023** - Budget Staff Reviewed Submittals and met with Departments/Agencies
- **February 2023-** County Administrator Reviewed Submittals and met with Departments/Agencies
- **March – May 2023-** Board of Supervisors (BOS) & Citizen Advisory Committee Held Budget Work Sessions
- **May 11, 2023-** County Administrator Presented Proposed Budget Scenarios – BOS Instructed Staff to Advertise for the Budget Public Hearing
- **June 6, 2023** - BOS Conducts Budget Public Hearing – Adopt PPTRA
- **June 20, 2023** - BOS Adopts Budget and Appropriates Funds

BUDGET CHALLENGES

- Uncertainty over the Commonwealth of Virginia budget
- Increase need for capital projects in excess of landfill revenue
- Maintaining public safety recruitment and retention
- Inflation as a result of the pandemic
- Increases for regional jail and juvenile detention
- County growth
- Schools



BUDGET OVERVIEW

BUDGET OVERVIEW

- The County's Operating Budget is an annual fiscal plan providing actionable, concise information about County financial activities and policies. It serves as a roadmap to implementing the Board of Supervisors (BOS) priorities.
- In preparing the FY24 Budget, staff was mindful that the budget environment continues to feature a degree of economic uncertainty and continues to be a serious challenge.
- The FY24 Budget continues BOS policies for fiscal responsibility and service delivery:
 - Public Safety Recruitment and Retention
 - Education
 - Social Services
 - Employee Compensation
 - Capital Projects/Debt
 - Facility Maintenance

BUDGET OVERVIEW

- Most FY23 revenues are on pace to exceed budgeted amounts and to exceed FY22 revenues.
- The FY 24 budget includes new revenue from a real estate tax increase associated with the additional revenue for the schools and overall county growth.
- The FY24 budget continues investing in the workforce with a Cost-of-Living salary increase in the amount of 5%.
- The FY24 budget continues to address core needs of a growing population – impacting schools, public safety, social services and County services.

BUDGET OVERVIEW

- Fiscally responsible in accordance with County Financial Policies.
- Total County Budget is \$115,383,854 a 6.5 % increase over the current year adopted budget:
 - School associated expenditures including Operating, Grants and Cafeteria are \$62,990,934, a 8.14 % increase over current year adopted budget (54.69% of total budget).
 - Non-School Expenditures are \$52,392,920, 5.59% increase over current year adopted budget (45.31% of total budget).
- The proposed budget includes a tax increase associated additional revenue for the schools. The advertised real property tax rate is an increase of \$.04, from \$.64 to \$.68 per \$100.00 of the total assessed value.

BUDGET OVERVIEW

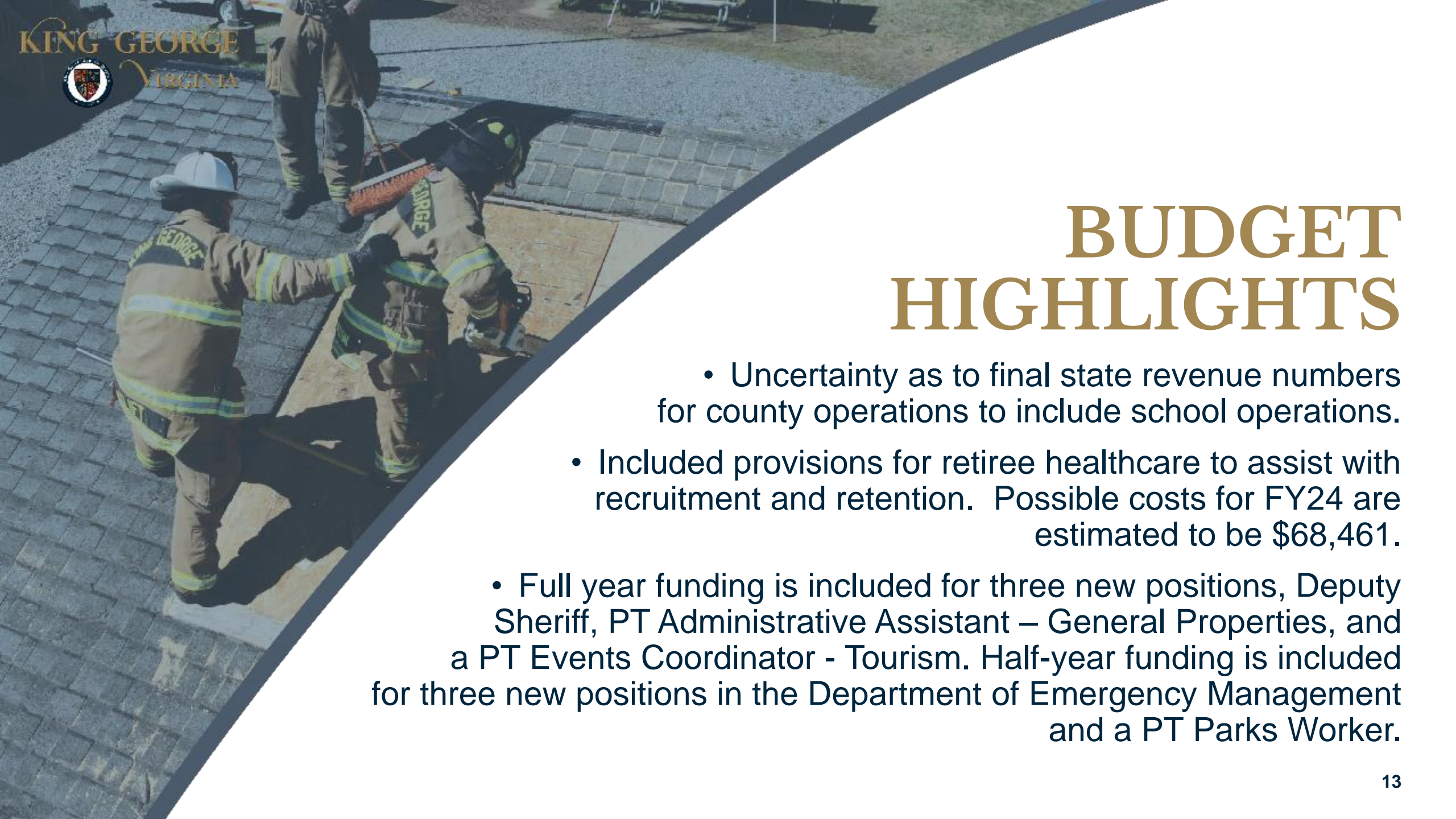
- Per prior slide, non-School Expenditures are \$ 52,392,920:
 - \$17,692,917 for Public Safety
 - \$7,979,285 for Debt Service
 - \$6,213,133 for Dept. of Social Services
 - \$3,078,741 for Court Services and Constitutional Officers
 - \$2,568,863 for Capital Improvement Fund (includes funds for 1 major project)
 - \$2,302,380 for Institutions, Outside Agencies and Virginia Department of Health
 - \$12,557,601 for General Government operations, Smoot Library, Parks & Rec, Public Works, and Tourism



BUDGET HIGHLIGHTS

BUDGET HIGHLIGHTS

- Property Tax and Other Local Revenue Sources increased by \$3,538,668 over current year.
- \$24,272,299 in local funding is proposed to Schools; this is an increase of \$3,172,299 over current year; School ADM is 4,537.
- Funding is included for \$323,652 increase over current year for Regional Jail and Juvenile Detention Center.
- Revenue from the state for Constitutional Officers was approved at 13% increase over FY23 estimated revenues.
- Uncertainty as to final state revenue numbers for county operations to include school operations.
- Included provisions for retiree healthcare to assist with recruitment and retention. Possible costs for FY24 are estimated to be \$68,461.



BUDGET HIGHLIGHTS

- Uncertainty as to final state revenue numbers for county operations to include school operations.
- Included provisions for retiree healthcare to assist with recruitment and retention. Possible costs for FY24 are estimated to be \$68,461.
- Full year funding is included for three new positions, Deputy Sheriff, PT Administrative Assistant – General Properties, and a PT Events Coordinator - Tourism. Half-year funding is included for three new positions in the Department of Emergency Management and a PT Parks Worker.



BUDGET HIGHLIGHTS

- The budget increases the Step Grade system for Public Safety to 5% and the increase in Certification Pay due to additional staff.
- Funding is included for COLA salary increases for County employees at 5%.
- Health Insurance costs increased by approximately 10%.



BUDGET REVENUES

STATE REVENUES

State Revenue - \$42,743,304 million or 37% of County Budget:

- \$34,715,774 for Schools
- \$2,658,711 for Social Services/CSA
- \$1,316,884 for Sheriff
- \$341,323 for Commonwealth Attorney
- \$302,408 for Clerk of Circuit Court
- \$145,151 for Comm. of Revenue
- \$176,318 for Library
- \$113,394 for Treasurer
- \$74,000 for Registrar
- \$2,147,868 in PPTRA
- \$751,473 in grants and other miscellaneous revenues

PROPOSED REVENUES

REVENUE SOURCE	ADOPTED FY 22-23	PROPOSED FY 23-24
General Property Taxes	\$39,489,798	\$41,743,937
Other Local Taxes	\$10,645,272	\$11,797,000
Licenses, Permits, Fees	\$9,089,828	\$8,892,284
Other Local Revenue	\$3,239,549	\$3,569,894
State	\$41,216,309	\$42,743,304
Federal	\$4,646,718	\$4,733,461
Non-Revenue Receipts	\$30,465	\$1,903,974
Total Revenues	\$108,357,939	\$115,383,854

TOTAL PROPOSED REVENUES FY 23-24



\$115,383,854

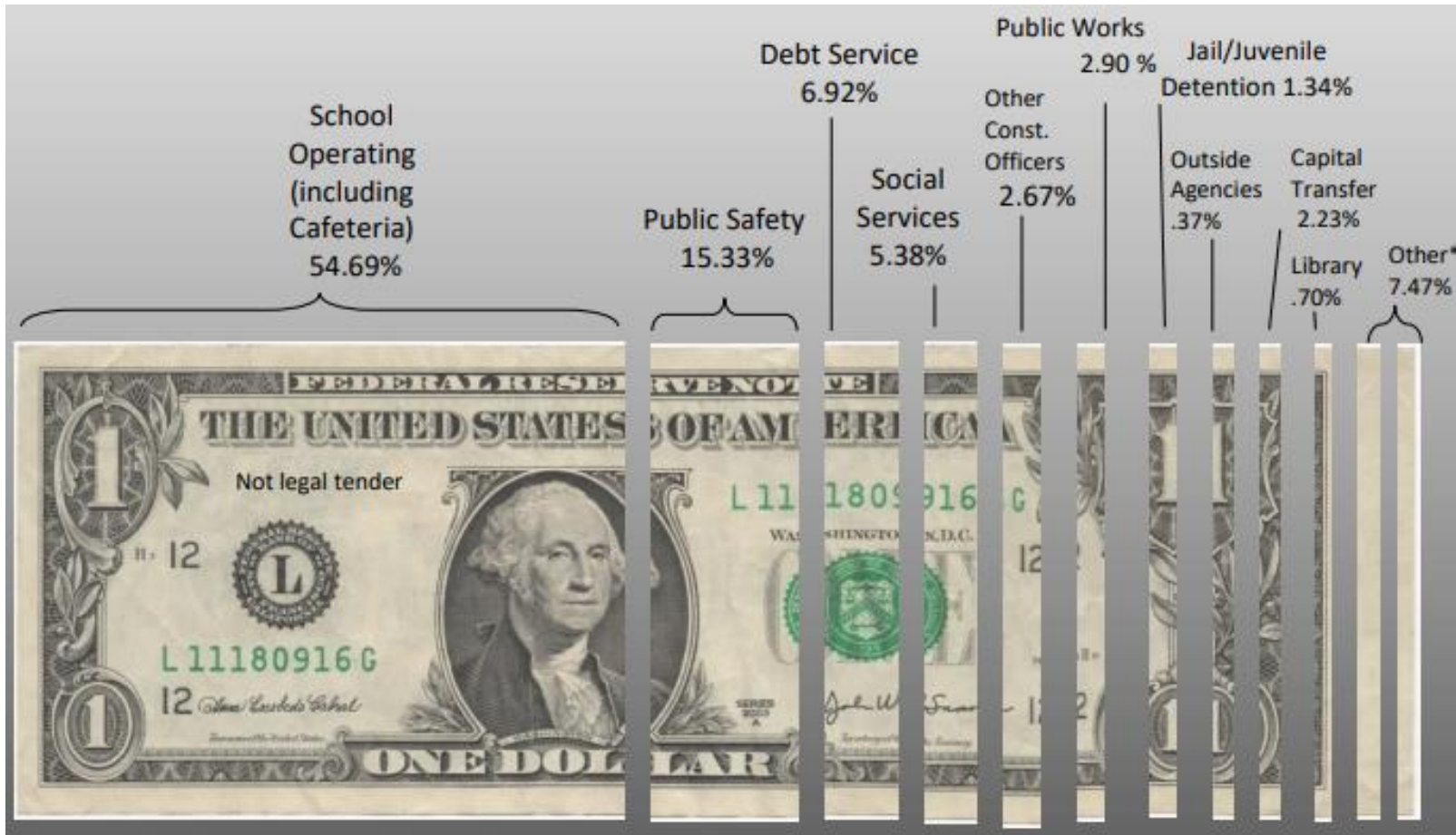


BUDGET EXPENDITURES

PROPOSED EXPENDITURES

EXPENDITURE	ADOPTED FY 22-23	PROPOSED FY 23-24
School Operating Fund (with Fed. Grants and Cafeteria)	\$58,247,203	\$62,990,934
Public Safety	\$16,170,733	\$17,692,917
Debt Service Fund	\$7,303,520	\$7,979,285
Department of Social Services	\$6,590,562	\$6,213,133
General Government	\$6,073,778	\$6,983,893
Constitutional Officers	\$2,938,635	\$3,078,741
Public Works	\$3,134,033	\$3,346,260
Capital Improvement Projects	\$4,177,480	\$2,568,863
Institutions	\$1,222,626	\$1,546,278
Parks and Recreation	\$1,331,012	\$1,686,597
Smoot Library	\$733,690	\$809,108
Health Department	\$317,667	\$333,550
Tourism Fund	\$117,000	\$154,295
Total Revenues	\$108,357,939	\$115,383,854

TOTAL PROPOSED REVENUES FY 23-24



\$115,383,854

*Other includes Board of Supervisors, County Administration, County Attorney, Human Resources, Information Technology, Parks and Recreation, Tourism, Community Development, Economic Development and Contingency.



QUESTIONS

KING GEORGE



VIRGINIA

KING GEORGE



VIRGINIA

CALENDAR YEAR 2023 TAX RATE

Public Hearing

June 6, 2023

LOCAL TAX RATE

	CURRENT 2022	PROPOSED 2023
Real Property	\$0.64	\$0.68
Personal Property	\$3.25	\$3.25
Machinery and Tools	\$2.50	\$2.50
Mobile Homes	\$0.64	\$0.68

All rates per \$100 of assessed value.

PPTRA RATE FOR TAX YEAR 2023

The PPTRA rate will be set the same as the current rate at 24%.



QUESTIONS