



BOARD APPROVED

PSA - VRA, Fall,
2002
FILE COPY

Date: 11-07-02

Page 1

**KING GEORGE COUNTY
BOARD OF SUPERVISORS' AGENDA**

Meeting Date: November 7, 2002
Item Number: **11-05.7**

Subject: Resolution approving the execution and delivery of a Support Agreement for VRA Loan application

County Administrator's Comments: I recommend that the Board adopt the resolution authorizing the execution and delivery of a Support Agreement related to the VRA loan as presented

County Administrator: *DeK*

Board Action Requested: Adopt the resolution authorizing the execution and delivery of a Support Agreement in connection with the issuance by the KGCSA of its water and sewer system revenue and refunding bond.

Summary of Information: The resolution authorizing the execution of a Support Agreement related to the VRA loan in the amount of \$8,400,000 for water and sewer projects is provided for the Board's consideration. The Support Agreement represents a non-binding obligation of the County to consider certain appropriations in support of the Local Bond and the Project. The VRA is requiring this Support Agreement as part of the loan process.

Prepared by: Grace Bottomly

Title: Executive Assistant

Attachments: Yes No