

RESOLUTION OF THE BOARD OF SUPERVISORS OF
KING GEORGE COUNTY, VIRGINIA DECLARING ITS INTENTION
TO REIMBURSE ITSELF FROM THE PROCEEDS OF ONE OR MORE
FINANCINGS FOR CAPITAL PROJECTS FOR PUBLIC SCHOOL PURPOSES

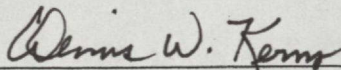
The Board of Supervisors of King George County, Virginia (the "County") has determined that it may be necessary or desirable to advance money to pay the costs of acquiring, constructing and equipping certain capital projects for public school purposes (the "Project").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF KING GEORGE COUNTY, VIRGINIA:

1. The Board of Supervisors adopts this declaration of official intent under Treasury Regulations Section 1.150-2.
2. The Board of Supervisors reasonably expects to reimburse advances made or to be made by the County or the School Board to pay the costs of acquiring, constructing and equipping the Project from the proceeds of its debt or other financings. The maximum amount of debt or other financing expected to be issued in one or more series for the Project is \$16,000,000.
3. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was adopted by the Board of Supervisors at its meeting on June 17 2003 by the following roll call vote:

<u>Member</u>	<u>Vote</u>
Cedell Brooks, Jr.	AYE
Joseph W. Grzeika	AYE
Robert P. Fuscaldo	AYE
James B. Howard	AYE
John D.A. Hogan, III	AYE
<u>Absent:</u>	



Clerk, Board of Supervisors, King George County,
Virginia