

KING GEORGE COUNTY SCHOOLS

Monthly Financial Projections

Fiscal Year 2021 - 2022

As of March 31, 2022

	Original Budget	Amended Budget	Actual July	Actual August	Actual *September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Year to date Totals
Revenues												
State Categorical Aid	\$ 30,364,753	\$ 30,364,753	\$ 2,267,263	\$ 2,031,387	\$ 1,885,800	\$ 2,210,208	\$ 2,580,997	\$ 2,372,228	\$ 2,479,961	\$ 2,841,796	\$ 2,545,608	\$ 21,215,249
Federal Categorical Aid	\$ 171,096	\$ 171,096	\$ -	\$ 21,389	\$ 7,323	\$ (7,323)	\$ 10,132	\$ 85,283	\$ 19,733	\$ -	\$ -	\$ 136,537
+Non-Revenue Receipts (GF)	\$ 18,000,000	\$ 18,774,001	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 2,274,001	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 14,274,001
Other Misc Revenues	\$ 230,000	\$ 230,000	\$ 16,143	\$ 8,891	\$ 10,127	\$ 51,453	\$ 3,825	\$ 18,615	\$ 13,324	\$ 2,552	\$ 54,842	\$ 179,771
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Federal Grants (Fund 252)	\$ 1,568,201	\$ 2,358,913	\$ 219,387	\$ 88,637	\$ (438,552)	\$ 146,903	\$ 76,833	\$ -	\$ 6,215	\$ 223,651	\$ 171,406	\$ 494,479
*Total Revenues	\$ 50,334,050	\$ 51,898,763	\$ 4,002,794	\$ 3,650,304	\$ 2,964,698	\$ 3,901,241	\$ 4,945,787	\$ 3,976,125	\$ 4,019,233	\$ 4,567,999	\$ 4,271,856	\$ 36,300,038
Expenditures												
Instruction	\$ 37,203,688	\$ 37,311,419	\$ 925,308	\$ 2,857,508	\$ 2,910,680	\$ 2,961,297	\$ 3,021,413	\$ 2,889,813	\$ 2,895,404	\$ 2,976,716	\$ 3,111,401	\$ 24,549,539
Technology	\$ 1,789,793	\$ 2,005,912	\$ 168,996	\$ 149,203	\$ 100,179	\$ 123,879	\$ 119,720	\$ 101,462	\$ 117,446	\$ 137,304	\$ 135,322	\$ 1,153,510
Operating/Maintenance	\$ 4,162,647	\$ 4,418,224	\$ 554,895	\$ 344,006	\$ 400,887	\$ 475,613	\$ 329,410	\$ 361,090	\$ 300,134	\$ 373,406	\$ 344,372	\$ 3,483,814
Transportation	\$ 3,327,942	\$ 3,509,829	\$ 168,025	\$ 254,611	\$ 256,543	\$ 322,605	\$ 267,842	\$ 262,096	\$ 230,437	\$ 322,769	\$ 282,310	\$ 2,367,238
Other Misc Expenditures	\$ 2,281,779	\$ 2,294,466	\$ 110,157	\$ 158,871	\$ 401,473	\$ 155,882	\$ 162,407	\$ 162,512	\$ 157,951	\$ 191,220	\$ 212,442	\$ 1,712,912
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Federal Grants (Fund 252)	\$ 1,568,201	\$ 2,358,913	\$ 26,164	\$ 90,872	\$ 91,907	\$ 138,066	\$ 134,001	\$ 134,764	\$ 122,477	\$ 119,298	\$ 127,963	\$ 985,512
*Total Expenditures	\$ 50,334,050	\$ 51,898,763	\$ 1,953,545	\$ 3,855,070	\$ 4,161,668	\$ 4,177,343	\$ 4,034,794	\$ 3,911,736	\$ 3,823,848	\$ 4,120,712	\$ 4,213,810	\$ 34,252,525
Monthly Excess (Deficit)			\$ 2,049,248	\$ (204,766)	\$ (1,196,970)	\$ (276,102)	\$ 910,993	\$ 64,390	\$ 195,386	\$ 447,287	\$ 58,046	\$ 2,047,512
Year To Date Excess (Deficit)			\$ 2,049,248	\$ 1,844,482	\$ 647,512	\$ 371,410	\$ 1,282,403	\$ 1,346,793	\$ 1,542,179	\$ 1,989,466	\$ 2,047,512	

*Accrual Reversals

KING GEORGE COUNTY SCHOOLS CAFETERIA

	Original	Amended	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Year To Date
	Budget	Budget	July	August	September	October	November	December	January	February	March	Totals
Cafeteria Revenues												
Charges for Services	\$ 638,800	\$ 638,800	\$ 1,235	\$ -	\$ (839)	\$ (507)	\$ 53	\$ 2,025	\$ 1,193	\$ 260	\$ 370	\$ 3,790
Federal Categorical Aid	\$ 1,018,710	\$ 1,018,710	\$ -	\$ 241,295	\$ (241,295)	\$ 218,007	\$ -	\$ 716,769	\$ 292,563	\$ 214,667	\$ 221,186	\$ 1,663,192
State Categorical Aid	\$ 21,000	\$ 21,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 13,200	\$ 13,200	\$ 199	\$ 33,897	\$ (199)	\$ 4,314	\$ 152	\$ -	\$ -	\$ 99	\$ 2,252	\$ 40,713
Total Revenues	\$ 1,691,710	\$ 1,691,710	\$ 1,434	\$ 275,191	\$ (242,333)	\$ 221,815	\$ 204	\$ 718,794	\$ 293,756	\$ 215,025	\$ 223,808	\$ 1,707,695
Cafeteria Expenditures												
Other Misc Expenditures	\$ 1,691,710	\$ 1,691,710	\$ 70,417	\$ 181,429	\$ 141,901	\$ 249,502	\$ 154,603	\$ 150,875	\$ 128,111	\$ 169,330	\$ 233,965	\$ 1,480,133
Total Expenditures	\$ 1,691,710	\$ 1,691,710	\$ 70,417	\$ 181,429	\$ 141,901	\$ 249,502	\$ 154,603	\$ 150,875	\$ 128,111	\$ 169,330	\$ 233,965	\$ 1,480,133
Monthly Excess (Deficit)			\$ (68,983)	\$ 93,763	\$ (384,234)	\$ (27,687)	\$ (154,399)	\$ 567,919	\$ 165,646	\$ 45,695	\$ (10,157)	\$ 227,563
Year To Date Excess (Deficit)			\$ (68,983)	\$ 24,780	\$ (359,454)	\$ (387,141)	\$ (541,540)	\$ 26,379	\$ 192,025	\$ 237,720	\$ 227,563	