

KING GEORGE COUNTY SCHOOLS
Monthly Financial Projections
Fiscal Year 2021 - 2022
As of February 28, 2022

	Original Budget	Amended Budget	Actual July	Actual August	Actual *September	Actual October	Actual November	Actual December	Actual January	Actual February	Year to date Totals	
Revenues												
State Categorical Aid	\$ 30,364,753	\$ 30,364,753	\$ 2,267,263	\$ 2,031,387	\$ 1,885,800	\$ 2,210,208	\$ 2,580,997	\$ 2,372,228	\$ 2,479,961	\$ 2,841,796	\$ 18,669,641	
Federal Categorical Aid	\$ 171,096	\$ 171,096	\$ -	\$ 21,389	\$ 7,323	\$ (7,323)	\$ 10,132	\$ 85,283	\$ 19,733	\$ -	\$ 136,537	
+Non-Revenue Receipts (GF)	\$ 18,000,000	\$ 18,774,001	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 2,274,001	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 12,774,001	
Other Misc Revenues	\$ 230,000	\$ 230,000	\$ 16,143	\$ 8,891	\$ 10,127	\$ 51,453	\$ 3,825	\$ 18,615	\$ 13,324	\$ 2,552	\$ 124,929	
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
*Federal Grants (Fund 252)	\$ 1,568,201	\$ 2,358,913	\$ 219,387	\$ 88,637	\$ (438,552)	\$ 146,903	\$ 76,833	\$ -	\$ 6,215	\$ 223,651	\$ 323,073	
*Total Revenues	\$ 50,334,050	\$ 51,898,763	\$ 4,002,794	\$ 3,650,304	\$ 2,964,698	\$ 3,901,241	\$ 4,945,787	\$ 3,976,125	\$ 4,019,233	\$ 4,567,999	\$ 32,028,181	
Expenditures												
Instruction	\$ 37,203,688	\$ 37,311,419	\$ 925,308	\$ 2,857,508	\$ 2,910,680	\$ 2,961,297	\$ 3,021,413	\$ 2,889,813	\$ 2,895,404	\$ 2,976,716	\$ 21,438,138	
Technology	\$ 1,789,793	\$ 2,005,912	\$ 168,996	\$ 149,203	\$ 100,179	\$ 123,879	\$ 119,720	\$ 101,462	\$ 117,446	\$ 137,304	\$ 1,018,188	
Operating/Maintenance	\$ 4,162,647	\$ 4,418,224	\$ 554,895	\$ 344,006	\$ 400,887	\$ 475,613	\$ 329,410	\$ 361,090	\$ 300,134	\$ 373,406	\$ 3,139,441	
Transportation	\$ 3,327,942	\$ 3,509,829	\$ 168,025	\$ 254,611	\$ 256,543	\$ 322,605	\$ 267,842	\$ 262,096	\$ 230,437	\$ 322,769	\$ 2,084,928	
Other Misc Expenditures	\$ 2,281,779	\$ 2,294,466	\$ 110,157	\$ 158,871	\$ 401,473	\$ 155,882	\$ 162,407	\$ 162,512	\$ 157,951	\$ 191,220	\$ 1,500,471	
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
*Federal Grants (Fund 252)	\$ 1,568,201	\$ 2,358,913	\$ 26,164	\$ 90,872	\$ 91,907	\$ 138,066	\$ 134,001	\$ 134,764	\$ 122,477	\$ 119,298	\$ 857,549	
*Total Expenditures	\$ 50,334,050	\$ 51,898,763	\$ 1,953,545	\$ 3,855,070	\$ 4,161,668	\$ 4,177,343	\$ 4,034,794	\$ 3,911,736	\$ 3,823,848	\$ 4,120,712	\$ 30,038,715	
Monthly Excess (Deficit)			\$ 2,049,248	\$ (204,766)	\$ (1,196,970)	\$ (276,102)	\$ 910,993	\$ 64,390	\$ 195,386	\$ 447,287	\$ 1,989,466	
Year To Date Excess (Deficit)			\$ 2,049,248	\$ 1,844,482	\$ 647,512	\$ 371,410	\$ 1,282,403	\$ 1,346,793	\$ 1,542,179	\$ 1,989,466		

*Accrual Reversals