

KING GEORGE COUNTY SCHOOLS
Monthly Financial Projections
Fiscal Year 2022 - 2023
As of March 31, 2023

	Original Budget	Amended Budget	Actual July	Actual August	Actual *September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Year to date Totals
Revenues												
State Categorical Aid	\$ 33,077,565	\$ 33,414,065	\$ 2,376,306	\$ 2,522,195	\$ 1,671,577	\$ 2,704,295	\$ 2,574,060	\$ 2,512,142	\$ 2,609,399	\$ 2,831,551	\$ 2,663,264	\$ 22,464,788
Federal Categorical Aid	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 20,657	\$ -	\$ 13,771	\$ -	\$ 20,662	\$ 86,709	\$ 74,618	\$ 216,417
+Non-Revenue Receipts (GF)	\$ 21,100,000	\$ 21,831,441	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 2,489,774	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 16,556,440
Other Misc Revenues	\$ 260,000	\$ 260,000	\$ 16,505	\$ 46,197	\$ 11,580	\$ 55,513	\$ 11,859	\$ 19,498	\$ 29,368	\$ 9,705	\$ 18,785	\$ 219,010
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Federal Grants (Fund 252)	\$ 1,587,407	\$ 1,597,019	\$ 178,535	\$ 148,201	\$ (414,644)	\$ 230,662	\$ 3,112	\$ 176,692	\$ 50	\$ -	\$ 440,043	\$ 762,650
*Total Revenues	\$ 56,324,972	\$ 57,402,525	\$ 4,329,680	\$ 4,474,927	\$ 3,047,503	\$ 4,748,802	\$ 5,092,576	\$ 4,466,665	\$ 4,417,812	\$ 4,686,298	\$ 4,955,043	\$ 40,219,305
Expenditures												
Instruction	\$ 41,056,890	\$ 41,173,313	\$ 1,002,314	\$ 3,235,971	\$ 3,287,609	\$ 3,282,959	\$ 3,392,266	\$ 3,167,012	\$ 3,255,836	\$ 3,415,009	\$ 3,384,975	\$ 27,423,951
Technology	\$ 2,255,304	\$ 2,699,487	\$ 72,459	\$ 177,430	\$ 393,718	\$ 140,376	\$ 201,901	\$ 146,778	\$ 163,971	\$ 111,125	\$ 123,599	\$ 1,531,358
Operating/Maintenance	\$ 4,919,785	\$ 5,038,417	\$ 652,189	\$ 448,189	\$ 423,362	\$ 411,786	\$ 437,089	\$ 347,626	\$ 523,201	\$ 418,476	\$ 477,661	\$ 4,139,580
Transportation	\$ 3,967,127	\$ 4,001,959	\$ 176,750	\$ 299,813	\$ 345,776	\$ 342,127	\$ 281,960	\$ 343,224	\$ 341,944	\$ 337,621	\$ 373,134	\$ 2,842,350
Other Misc Expenditures	\$ 2,538,459	\$ 2,892,330	\$ 158,445	\$ 483,070	\$ 188,686	\$ 172,130	\$ 204,829	\$ 176,661	\$ 194,606	\$ 198,364	\$ 177,412	\$ 1,954,201
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Federal Grants (Fund 252)	\$ 1,587,407	\$ 1,597,019	\$ 20,167	\$ 111,561	\$ 244,710	\$ 130,508	\$ 112,605	\$ 122,353	\$ 123,085	\$ 124,045	\$ 119,299	\$ 1,108,333
*Total Expenditures	\$ 56,324,972	\$ 57,402,525	\$ 2,082,325	\$ 4,756,034	\$ 4,883,861	\$ 4,479,886	\$ 4,630,650	\$ 4,303,655	\$ 4,602,642	\$ 4,604,640	\$ 4,656,080	\$ 38,999,773
Monthly Excess (Deficit)			\$ 2,247,355	\$ (281,107)	\$ (1,836,358)	\$ 268,916	\$ 461,926	\$ 163,011	\$ (184,830)	\$ 81,657	\$ 298,963	\$ 1,219,532
Year To Date Excess (Deficit)			\$ 2,247,355	\$ 1,966,248	\$ 129,890	\$ 398,806	\$ 860,731	\$ 1,023,742	\$ 838,912	\$ 920,569	\$ 1,219,532	
*Accrual Reversals												

KING GEORGE COUNTY SCHOOLS CAFETERIA

	Original	Amended	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Year To Date
	Budget	Budget	July	August	September	October	November	December	January	February	March	Totals	
Cafeteria Revenues													
Charges for Services	\$ 639,300	\$ 639,300	\$ -	\$ 35,283	\$ 48,143	\$ 44,412	\$ 38,861	\$ 44,002	\$ 47,699	\$ 51,386	\$ 56,626	\$ 366,412	
Federal Categorical Aid	\$ 1,248,731	\$ 1,248,731	\$ 347,435	\$ 68,724	\$ (416,158)	\$ 84,822	\$ 249,333	\$ -	\$ 4,495	\$ 194,155	\$ 11,583	\$ 544,388	
State Categorical Aid	\$ 21,000	\$ 21,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Miscellaneous Revenue	\$ 13,200	\$ 13,200	\$ 4,925	\$ 3,265	\$ (4,925)	\$ 3,533	\$ -	\$ -	\$ 773	\$ 5,455	\$ -	\$ 13,026	
Total Revenues	\$ 1,922,231	\$ 1,922,231	\$ 352,360	\$ 107,272	\$ (372,941)	\$ 132,767	\$ 288,193	\$ 44,002	\$ 52,967	\$ 250,996	\$ 68,209	\$ 923,826	
Cafeteria Expenditures													
Other Misc Expenditures	\$ 1,922,231	\$ 1,922,231	\$ 52,886	\$ 161,024	\$ 168,273	\$ 206,307	\$ 161,229	\$ 125,291	\$ 210,198	\$ 203,008	\$ 237,709	\$ 1,525,925	
Total Expenditures	\$ 1,922,231	\$ 1,922,231	\$ 52,886	\$ 161,024	\$ 168,273	\$ 206,307	\$ 161,229	\$ 125,291	\$ 210,198	\$ 203,008	\$ 237,709	\$ 1,525,925	
Monthly Excess (Deficit)			\$ 299,474	\$ (53,752)	\$ (541,214)	\$ (73,540)	\$ 126,965	\$ (81,289)	\$ (157,231)	\$ 47,988	\$ (169,500)	\$ (602,099)	
Year To Date Excess (Deficit)			\$ 299,474	\$ 245,722	\$ (295,491)	\$ (369,032)	\$ (242,067)	\$ (323,356)	\$ (480,587)	\$ (432,599)	\$ (602,099)		