

KING GEORGE COUNTY SCHOOLS
Monthly Financial Projections
Fiscal Year 2022 - 2023
As of February 28, 2023

	Original Budget	Amended Budget	Actual July	Actual August	Actual *September	Actual October	Actual November	Actual December	Actual January	Actual February	Year to date Totals
Revenues											
State Categorical Aid	\$ 33,077,565	\$ 33,414,065	\$ 2,376,306	\$ 2,522,195	\$ 1,671,577	\$ 2,704,295	\$ 2,574,060	\$ 2,512,142	\$ 2,609,399	\$ 2,831,551	\$ 19,801,525
Federal Categorical Aid	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 20,657	\$ -	\$ 13,771	\$ -	\$ 20,662	\$ 86,709	\$ 141,799
+Non-Revenue Receipts (GF)	\$ 21,100,000	\$ 21,831,441	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 2,489,774	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 14,798,107
Other Misc Revenues	\$ 260,000	\$ 260,000	\$ 16,505	\$ 46,197	\$ 11,580	\$ 55,513	\$ 11,859	\$ 19,498	\$ 29,368	\$ 9,705	\$ 200,225
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Federal Grants (Fund 252)	\$ 1,587,407	\$ 1,597,019	\$ 178,535	\$ 148,201	\$ (414,644)	\$ 230,662	\$ 3,112	\$ 176,692	\$ 50	\$ -	\$ 322,607
*Total Revenues	\$ 56,324,972	\$ 57,402,525	\$ 4,329,680	\$ 4,474,927	\$ 3,047,503	\$ 4,748,802	\$ 5,092,576	\$ 4,466,665	\$ 4,417,812	\$ 4,686,298	\$ 35,264,262
Expenditures											
Instruction	\$ 41,056,890	\$ 41,173,313	\$ 1,002,314	\$ 3,235,971	\$ 3,287,609	\$ 3,282,959	\$ 3,392,266	\$ 3,167,012	\$ 3,255,836	\$ 3,415,009	\$ 24,038,976
Technology	\$ 2,255,304	\$ 2,699,487	\$ 72,459	\$ 177,430	\$ 393,718	\$ 140,376	\$ 201,901	\$ 146,778	\$ 163,971	\$ 111,125	\$ 1,407,758
Operating/Maintenance	\$ 4,919,785	\$ 5,038,417	\$ 652,189	\$ 448,189	\$ 423,362	\$ 411,786	\$ 437,089	\$ 347,626	\$ 523,201	\$ 418,476	\$ 3,661,919
Transportation	\$ 3,967,127	\$ 4,001,959	\$ 176,750	\$ 299,813	\$ 345,776	\$ 342,127	\$ 281,960	\$ 343,224	\$ 341,944	\$ 337,621	\$ 2,469,216
Other Misc Expenditures	\$ 2,538,459	\$ 2,892,330	\$ 158,445	\$ 483,070	\$ 188,686	\$ 172,130	\$ 204,829	\$ 176,661	\$ 194,606	\$ 198,364	\$ 1,776,789
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Federal Grants (Fund 252)	\$ 1,587,407	\$ 1,597,019	\$ 20,167	\$ 111,561	\$ 244,710	\$ 130,508	\$ 112,605	\$ 122,353	\$ 123,085	\$ 124,045	\$ 989,035
*Total Expenditures	\$ 56,324,972	\$ 57,402,525	\$ 2,082,325	\$ 4,756,034	\$ 4,883,861	\$ 4,479,886	\$ 4,630,650	\$ 4,303,655	\$ 4,602,642	\$ 4,604,640	\$ 34,343,693
Monthly Excess (Deficit)			\$ 2,247,355	\$ (281,107)	\$ (1,836,358)	\$ 268,916	\$ 461,926	\$ 163,011	\$ (184,830)	\$ 81,657	\$ 920,569
Year To Date Excess (Deficit)			\$ 2,247,355	\$ 1,966,248	\$ 129,890	\$ 398,806	\$ 860,731	\$ 1,023,742	\$ 838,912	\$ 920,569	

*Accrual Reversals

KING GEORGE COUNTY SCHOOLS CAFETERIA												
	Original	Amended	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Year To Date
	Budget	Budget	July	August	September	October	November	December	January	February		Totals
Cafeteria Revenues												
Charges for Services	\$ 639,300	\$ 639,300	\$ -	\$ 35,283	\$ 48,143	\$ 44,412	\$ 38,861	\$ 44,002	\$ 47,699	\$ 51,386		\$ 309,786
Federal Categorical Aid	\$ 1,248,731	\$ 1,248,731	\$ 347,435	\$ 68,724	\$ (416,158)	\$ 84,822	\$ 249,333	\$ -	\$ 4,495	\$ 194,155		\$ 532,804
State Categorical Aid	\$ 21,000	\$ 21,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Miscellaneous Revenue	\$ 13,200	\$ 13,200	\$ 4,925	\$ 3,265	\$ (4,925)	\$ 3,533	\$ -	\$ -	\$ 773	\$ 5,455		\$ 13,026
Total Revenues	\$ 1,922,231	\$ 1,922,231	\$ 352,360	\$ 107,272	\$ (372,941)	\$ 132,767	\$ 288,193	\$ 44,002	\$ 52,967	\$ 250,996		\$ 855,617
Cafeteria Expenditures												
Other Misc Expenditures	\$ 1,922,231	\$ 1,922,231	\$ 52,886	\$ 161,024	\$ 168,273	\$ 206,307	\$ 161,229	\$ 125,291	\$ 210,198	\$ 203,008		\$ 1,288,216
Total Expenditures	\$ 1,922,231	\$ 1,922,231	\$ 52,886	\$ 161,024	\$ 168,273	\$ 206,307	\$ 161,229	\$ 125,291	\$ 210,198	\$ 203,008		\$ 1,288,216
Monthly Excess (Deficit)			\$ 299,474	\$ (53,752)	\$ (541,214)	\$ (73,540)	\$ 126,965	\$ (81,289)	\$ (157,231)	\$ 47,988		\$ (432,599)
Year To Date Excess (Deficit)			\$ 299,474	\$ 245,722	\$ (295,491)	\$ (369,032)	\$ (242,067)	\$ (323,356)	\$ (480,587)	\$ (432,599)		