

# Economic and Fiscal Contribution of a Data Center Development to King George County

*Figures and estimates based on data provided by Mangum Economics, Chmura Economics and Analytics, and the Fredericksburg Regional Alliance at the University of Mary Washington.*

# Assumptions

- Total Development
  - 250K SF of data center building space
- Investment
  - Real Property: \$330M
  - Business Personal Property: \$670M (data center equipment)
- Approximately 30 Data Center Jobs

# Economic Impact – Ongoing Operations

Estimated Annual Economic Impact on King George County from Ongoing Operations of Tenants at the Proposed Data Center Development Site

<b>Economic Impact</b>	<b>Employment</b>	<b>Labor Income</b>	<b>Output</b>
<b>1st Round Direct Economic Activity</b>	30	\$4,830,000	\$47,502,500
<b>2nd Round Indirect and Induced Economic Activity</b>	108	\$4,849,000	\$30,477,750
<b>Total Economic Activity</b>	138	\$9,679,000	\$77,980,250

# Fiscal Impact

Estimated Annual Fiscal Impact on King George County from Ongoing Operations of Tenants at the Proposed Data Center Development at Full Build-Out and Full Utilization

- *Personal property assessment: approximate average of 5-year depreciation schedule (50%, 35%, 20%, 10%, 5%)*
- *Real property: Assumes total investment value equals assessment value.*
- *Tax rate per \$100; 2022 real estate tax rate*