KING GEORGE COUNTY SCHOOLS
Monthly Financial Projections
Fiscal Year 2022 - 2023
As of May 31, 2023

	Original Budget	Amended Budget	Actual July	Actual August	Actual *September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Year to date Totals
Revenues														
State Categorical Aid	$ 33,077,565	$ 33,414,065	$ 2,376,306	$ 2,522,195	$ 1,671,577	$ 2,704,295	$ 2,574,060	$ 2,512,142	$ 2,609,399	$ 2,831,551	$ 2,663,264	$ 2,602,422	$ 4,083,996	**$ 29,151,207**
Federal Categorical Aid	$ 300,000	$ 300,000	$ -	$ -	$ 20,657	$ -	$ 13,771	$ -	$ 20,662	$ 86,709	$ 74,618	$ 21,566	$ 27,037	**$ 265,020**
+Non-Revenue Receipts (GF)	$ 21,100,000	$ 21,831,441	$ 1,758,333	$ 1,758,333	$ 1,758,333	$ 1,758,333	$ 2,489,774	$ 1,758,333	$ 1,758,333	$ 1,758,333	$ 1,758,333	$ 1,758,333	$ 1,758,333	**$ 20,073,107**
Other Misc Revenues	$ 260,000	$ 260,000	$ 16,505	$ 46,197	$ 11,580	$ 55,513	$ 11,859	$ 19,498	$ 29,368	$ 9,705	$ 18,785	$ 8,522	$ 6,478	**$ 234,010**
*ARRA/Stabilization Funds (251)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
*Federal Grants (Fund 252)	$ 1,587,407	$ 1,653,030	$ 178,535	$ 148,201	$ (414,644)	$ 230,662	$ 3,112	$ 176,692	$ 50	$ -	$ 440,043	$ 176,452	$ -	**$ 939,102**
***Total Revenues**	**$ 56,324,972**	**$ 57,458,536**	**$ 4,329,680**	**$ 4,474,927**	**$ 3,047,503**	**$ 4,748,802**	**$ 5,092,576**	**$ 4,466,665**	**$ 4,417,812**	**$ 4,686,298**	**$ 4,955,043**	**$ 4,567,296**	**$ 5,875,844**	**$ 50,662,446**
Expenditures														
Instruction	$ 41,056,890	$ 41,173,313	$ 1,002,314	$ 3,235,971	$ 3,287,609	$ 3,282,959	$ 3,392,266	$ 3,167,012	$ 3,255,836	$ 3,415,009	$ 3,384,975	$ 3,231,972	$ 3,389,721	**$ 34,045,643**
Technology	$ 2,255,304	$ 2,699,487	$ 72,459	$ 177,430	$ 393,718	$ 140,376	$ 201,901	$ 146,778	$ 163,971	$ 111,125	$ 123,599	$ 139,028	$ 144,569	**$ 1,814,954**
Operating/Maintenance	$ 4,919,785	$ 5,038,417	$ 652,189	$ 448,189	$ 423,362	$ 411,786	$ 437,089	$ 347,626	$ 523,201	$ 418,476	$ 477,661	$ 370,430	$ 371,964	**$ 4,881,975**
Transportation	$ 3,967,127	$ 4,001,959	$ 176,750	$ 299,813	$ 345,776	$ 342,127	$ 281,960	$ 343,224	$ 341,944	$ 337,621	$ 373,134	$ 364,907	$ 393,152	**$ 3,600,408**
Other Misc Expenditures	$ 2,538,459	$ 2,892,330	$ 158,445	$ 483,070	$ 188,686	$ 172,130	$ 204,829	$ 176,661	$ 194,606	$ 198,364	$ 177,412	$ 173,156	$ 191,042	**$ 2,318,400**
*ARRA/Stabilization Funds (251)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
*Federal Grants (Fund 252)	$ 1,587,407	$ 1,653,030	$ 20,167	$ 111,561	$ 244,710	$ 130,508	$ 112,605	$ 122,353	$ 123,085	$ 124,045	$ 119,299	$ 149,591	$ 126,317	**$ 1,384,242**
***Total Expenditures**	**$ 56,324,972**	**$ 57,458,536**	**$ 2,082,325**	**$ 4,756,034**	**$ 4,883,861**	**$ 4,479,886**	**$ 4,630,650**	**$ 4,303,655**	**$ 4,602,642**	**$ 4,604,640**	**$ 4,656,080**	**$ 4,429,084**	**$ 4,616,766**	**$ 48,045,622**
Monthly Excess (Deficit)			**$ 2,247,355**	**$ (281,107)**	**$ (1,836,358)**	**$ 268,916**	**$ 461,926**	**$ 163,011**	**$ (184,830)**	**$ 81,658**	**$ 298,964**	**$ 138,212**	**$ 1,259,079**	**$ 2,616,824**
Year To Date Excess (Deficit)			**$ 2,247,355**	**$ 1,966,248**	**$ 129,890**	**$ 398,806**	**$ 860,731**	**$ 1,023,742**	**$ 838,912**	**$ 920,570**	**$ 1,219,533**	**$ 1,357,745**	**$ 2,616,824**	

***Accrual Reversals**

KING GEORGE COUNTY SCHOOLS CAFETERIA

	Original Budget	Amended Budget	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Year To Date Totals
Cafeteria Revenues														
Charges for Services	$ 639,300	$ 639,300	$ -	$ 35,283	$ 48,143	$ 44,412	$ 38,861	$ 44,002	$ 47,699	$ 51,386	$ 56,626	$ 47,630	$ 42,831	$ 456,873
Federal Categorical Aid	$ 1,248,731	$ 1,248,731	$ 347,435	$ 68,724	$ (416,158)	$ 84,822	$ 249,333	$ -	$ 4,495	$ 194,155	$ 11,583	$ 289,779	$ 266,422	$ 1,100,589
State Categorical Aid	$ 21,000	$ 21,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Miscellaneous Revenue	$ 13,200	$ 13,200	$ 4,925	$ 3,265	$ (4,925)	$ 3,533	$ -	$ -	$ 773	$ 5,455	$ -	$ 283	$ 2,822	$ 16,131
Balance Brought Forward	$ -	$ 89,400.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 1,922,231	$ 2,011,631	$ 352,360	$ 107,272	$ (372,941)	$ 132,767	$ 288,193	$ 44,002	$ 52,967	$ 250,996	$ 68,209	$ 337,693	$ 312,075	$ 1,573,593
Cafeteria Expenditures														
Other Misc Expenditures	$ 1,922,231	$ 2,011,631	$ 52,886	$ 161,024	$ 168,273	$ 206,307	$ 161,229	$ 125,291	$ 210,198	$ 203,008	$ 237,709	$ 242,129	$ 226,266	$ 1,994,320
Total Expenditures	$ 1,922,231	$ 2,011,631	$ 52,886	$ 161,024	$ 168,273	$ 206,307	$ 161,229	$ 125,291	$ 210,198	$ 203,008	$ 237,709	$ 242,129	$ 226,266	$ 1,994,320
Monthly Excess (Deficit)			$ 299,474	$ (53,752)	$ (541,214)	$ (73,540)	$ 126,965	$ (81,289)	$ (157,231)	$ 47,988	$ (169,500)	$ 95,563	$ 85,809	$ (420,727)
Year To Date Excess (Deficit)			$ 299,474	$ 245,722	$ (295,491)	$ (369,032)	$ (242,067)	$ (323,356)	$ (480,587)	$ (432,599)	$ (602,099)	$ (506,536)	$ (420,727)	