

KING GEORGE COUNTY SCHOOLS
Monthly Financial Projections
Fiscal Year 2022 - 2023
As of June 30, 2023

			Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Year to date	
	Original Budget	Amended Budget	July	August	*September	October	November	December	January	February	March	April	May	June	Totals		
Revenues																	
State Categorical Aid	\$ 33,077,565	\$ 33,414,065	\$ 2,376,306	\$ 2,522,195	\$ 1,671,577	\$ 2,704,295	\$ 2,574,060	\$ 2,512,142	\$ 2,609,399	\$ 2,831,551	\$ 2,663,264	\$ 2,602,422	\$ 4,083,996	\$ 4,208,885	\$ 33,360,092		
Federal Categorical Aid	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 20,657	\$ -	\$ 13,771	\$ -	\$ 20,662	\$ 86,709	\$ 74,618	\$ 21,566	\$ 27,037	\$ 14,262	\$ 279,281		
+Non-Revenue Receipts (GF)	\$ 21,100,000	\$ 21,831,441	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 2,489,774	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 1,758,333	\$ 1,256,874	\$ 21,329,982		
Other Misc Revenues	\$ 260,000	\$ 260,000	\$ 16,505	\$ 46,197	\$ 11,580	\$ 55,513	\$ 11,859	\$ 19,498	\$ 29,368	\$ 9,705	\$ 18,785	\$ 8,522	\$ 6,478	\$ 22,463	\$ 256,474		
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
*Federal Grants (Fund 252)	\$ 1,587,407	\$ 1,603,030	\$ 178,535	\$ 148,201	\$ (414,644)	\$ 230,662	\$ 3,112	\$ 176,692	\$ 50	\$ -	\$ 440,043	\$ 176,452	\$ -	\$ 705,368	\$ 1,644,470		
*Total Revenues			\$ 56,324,972	\$ 57,408,536	\$ 4,329,680	\$ 4,474,927	\$ 3,047,503	\$ 4,748,802	\$ 5,092,576	\$ 4,466,665	\$ 4,417,812	\$ 4,686,298	\$ 4,955,043	\$ 4,567,296	\$ 5,875,844	\$ 6,207,852	\$ 56,870,298
Expenditures																	
Instruction	\$ 41,056,890	\$ 41,173,313	\$ 1,002,314	\$ 3,235,971	\$ 3,287,609	\$ 3,282,959	\$ 3,392,266	\$ 3,167,012	\$ 3,255,836	\$ 3,415,009	\$ 3,384,975	\$ 3,231,972	\$ 3,389,721	\$ 5,344,166	\$ 39,389,810		
Technology	\$ 2,255,304	\$ 2,699,487	\$ 72,459	\$ 177,430	\$ 393,718	\$ 140,376	\$ 201,901	\$ 146,778	\$ 163,971	\$ 111,125	\$ 123,599	\$ 139,028	\$ 144,569	\$ 336,758	\$ 2,151,712		
Operating/Maintenance	\$ 4,919,785	\$ 5,038,417	\$ 652,189	\$ 448,189	\$ 423,362	\$ 411,786	\$ 437,089	\$ 347,626	\$ 523,201	\$ 418,476	\$ 477,661	\$ 370,430	\$ 371,964	\$ 659,096	\$ 5,541,071		
Transportation	\$ 3,967,127	\$ 4,001,959	\$ 176,750	\$ 299,813	\$ 345,776	\$ 342,127	\$ 281,960	\$ 343,224	\$ 341,944	\$ 337,621	\$ 373,134	\$ 364,907	\$ 393,152	\$ 484,180	\$ 4,084,588		
Other Misc Expenditures	\$ 2,538,459	\$ 2,892,330	\$ 158,445	\$ 483,070	\$ 188,686	\$ 172,130	\$ 204,829	\$ 176,661	\$ 194,606	\$ 198,364	\$ 177,412	\$ 173,156	\$ 191,042	\$ 321,639	\$ 2,640,039		
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
*Federal Grants (Fund 252)	\$ 1,587,407	\$ 1,603,030	\$ 20,167	\$ 111,561	\$ 244,710	\$ 130,508	\$ 112,605	\$ 122,353	\$ 123,085	\$ 124,045	\$ 119,299	\$ 149,591	\$ 126,317	\$ 260,228	\$ 1,644,470		
*Total Expenditures			\$ 56,324,972	\$ 57,408,536	\$ 2,082,325	\$ 4,756,034	\$ 4,883,861	\$ 4,479,886	\$ 4,630,650	\$ 4,303,655	\$ 4,602,642	\$ 4,604,640	\$ 4,656,080	\$ 4,429,084	\$ 4,616,766	\$ 7,406,067	\$ 55,451,689
Monthly Excess (Deficit)			\$ 2,247,355	\$ (281,107)	\$ (1,836,358)	\$ 268,916	\$ 461,926	\$ 163,011	\$ (184,830)	\$ 81,658	\$ 298,964	\$ 138,212	\$ 1,259,079	\$ (1,198,215)	\$ 1,418,608		
Year To Date Excess (Deficit)			\$ 2,247,355	\$ 1,966,248	\$ 129,890	\$ 398,806	\$ 860,731	\$ 1,023,742	\$ 838,912	\$ 920,570	\$ 1,219,533	\$ 1,357,745	\$ 2,616,824	\$ 1,418,608			

KING GEORGE COUNTY SCHOOLS CAFETERIA

	Original	Amended	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Year To Date
	Budget	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Totals	
Cafeteria Revenues																
Charges for Services	\$ 639,300	\$ 639,300	\$ -	\$ 35,283	\$ 48,143	\$ 44,412	\$ 38,861	\$ 44,002	\$ 47,699	\$ 51,386	\$ 56,626	\$ 47,630	\$ 42,831	\$ 1,863	\$ 458,736	
Federal Categorical Aid	\$ 1,248,731	\$ 1,248,731	\$ 347,435	\$ 68,724	\$ (416,158)	\$ 84,822	\$ 249,333	\$ -	\$ 4,495	\$ 194,155	\$ 11,583	\$ 289,779	\$ 266,422	\$ 277,250	\$ 1,377,839	
State Categorical Aid	\$ 21,000	\$ 21,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,380	\$ 82,380	
Miscellaneous Revenue	\$ 13,200	\$ 13,200	\$ 4,925	\$ 3,265	\$ (4,925)	\$ 3,533	\$ -	\$ -	\$ 773	\$ 5,455	\$ -	\$ 283	\$ 2,822	\$ 47,328	\$ 63,460	
Balance Brought Forward	\$ -	\$ 89,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues	\$ 1,922,231	\$ 2,011,631	\$ 352,360	\$ 107,272	\$ (372,941)	\$ 132,767	\$ 288,193	\$ 44,002	\$ 52,967	\$ 250,996	\$ 68,209	\$ 337,693	\$ 312,075	\$ 408,821	\$ 1,982,414	
Cafeteria Expenditures																
Other Misc Expenditures	\$ 1,922,231	\$ 2,011,631	\$ 52,886	\$ 161,024	\$ 168,273	\$ 206,307	\$ 161,229	\$ 125,291	\$ 210,198	\$ 203,008	\$ 237,709	\$ 242,129	\$ 226,266	\$ 403,210	\$ 2,397,530	
Total Expenditures	\$ 1,922,231	\$ 2,011,631	\$ 52,886	\$ 161,024	\$ 168,273	\$ 206,307	\$ 161,229	\$ 125,291	\$ 210,198	\$ 203,008	\$ 237,709	\$ 242,129	\$ 226,266	\$ 403,210	\$ 2,397,530	
Monthly Excess (Deficit)			\$ 299,474	\$ (53,752)	\$ (541,214)	\$ (73,540)	\$ 126,965	\$ (81,289)	\$ (157,231)	\$ 47,988	\$ (169,500)	\$ 95,563	\$ 85,809	\$ 5,611	\$ (415,116)	
Year To Date Excess (Deficit)			\$ 299,474	\$ 245,722	\$ (295,491)	\$ (369,032)	\$ (242,067)	\$ (323,356)	\$ (480,587)	\$ (432,599)	\$ (602,099)	\$ (506,536)	\$ (420,727)	\$ (415,116)		