

KING GEORGE COUNTY SCHOOLS
Monthly Financial Projections
Fiscal Year 2023 - 2024
As of February 29, 2024

	Original Budget	Amended Budget	Actual July	Actual August	Actual *September	Actual October	Actual November	Actual December	Actual January	Actual February	Year to date Totals
Revenues											
State Categorical Aid	\$ 34,618,798	\$ 34,633,798	\$ 2,614,069	\$ 2,800,160	\$ 1,559,946	\$ 2,710,751	\$ 2,590,711	\$ 2,657,924	\$ 2,924,546	\$ 3,148,751	\$ 21,006,857
Federal Categorical Aid	\$ 230,000	\$ 230,000	\$ 21,566	\$ -	\$ 24,361	\$ 35,227	\$ 65,849	\$ -	\$ -	\$ 3,392	\$ 150,395
+Non-Revenue Receipts (GF)	\$ 24,272,299	\$ 24,814,460	\$ 2,022,692	\$ 2,022,692	\$ 2,022,692	\$ 2,022,692	\$ 2,524,151	\$ 2,063,394	\$ 2,022,692	\$ 2,022,692	\$ 16,723,694
Other Misc Revenues	\$ 200,000	\$ 200,000	\$ 23,045	\$ 44,105	\$ 4,640	\$ 57,333	\$ 98,508	\$ 210,345	\$ 222,334	\$ 204,166	\$ 864,477
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Federal Grants (Fund 252)	\$ 1,621,334	\$ 1,737,010	\$ 193,992	\$ 150,512	\$ (386,166)	\$ 154,751	\$ 155,466	\$ 51,265	\$ -	\$ 23,631	\$ 343,452
*Total Revenues	\$ 60,942,431	\$ 61,615,268	\$ 4,875,363	\$ 5,017,469	\$ 3,225,472	\$ 4,980,753	\$ 5,434,685	\$ 4,982,928	\$ 5,169,572	\$ 5,402,631	\$ 39,088,874
Expenditures											
Instruction	\$ 44,414,250	\$ 44,394,487	\$ 1,023,464	\$ 3,562,451	\$ 3,660,814	\$ 3,629,569	\$ 3,669,028	\$ 3,621,327	\$ 3,623,799	\$ 3,615,804	\$ 26,406,256
Technology	\$ 2,541,852	\$ 2,826,023	\$ 98,009	\$ 167,354	\$ 222,457	\$ 337,798	\$ 138,380	\$ 191,899	\$ 157,634	\$ 152,576	\$ 1,466,107
Operating/Maintenance	\$ 5,204,207	\$ 5,222,817	\$ 689,362	\$ 437,814	\$ 494,822	\$ 464,658	\$ 318,506	\$ 523,840	\$ 456,206	\$ 365,561	\$ 3,750,769
Transportation	\$ 4,378,965	\$ 4,467,218	\$ 145,154	\$ 308,146	\$ 377,530	\$ 295,641	\$ 394,427	\$ 376,521	\$ 331,616	\$ 403,219	\$ 2,632,254
Other Misc Expenditures	\$ 2,781,823	\$ 2,967,713	\$ 191,757	\$ 314,449	\$ 500,340	\$ 230,865	\$ 223,637	\$ 246,804	\$ 516,558	\$ 226,183	\$ 2,450,593
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Federal Grants (Fund 252)	\$ 1,621,334	\$ 1,737,010	\$ 10,252	\$ 147,665	\$ 159,386	\$ 121,729	\$ 106,722	\$ 120,777	\$ 111,246	\$ 148,269	\$ 926,046
*Total Expenditures	\$ 60,942,431	\$ 61,615,268	\$ 2,157,998	\$ 4,937,879	\$ 5,415,348	\$ 5,080,260	\$ 4,850,700	\$ 5,081,168	\$ 5,197,059	\$ 4,911,613	\$ 37,632,025
Monthly Excess (Deficit)			\$ 2,717,365	\$ 79,590	\$ (2,189,876)	\$ (99,506)	\$ 583,985	\$ (98,240)	\$ (27,487)	\$ 491,019	\$ 1,456,849
Year To Date Excess (Deficit)			\$ 2,717,365	\$ 2,796,955	\$ 607,079	\$ 507,573	\$ 1,091,558	\$ 993,318	\$ 965,831	\$ 1,456,849	

*Accrual Reversals

KING GEORGE COUNTY SCHOOLS CAFETERIA

	Original	Amended	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Year To Date
	Budget	Budget	July	August	September	October	November	December	January	February	Totals	
Cafeteria Revenues												
Charges for Services	\$ 639,300	\$ 639,300	\$ 5,755	\$ 123,759	\$ 58,282	\$ 68,676	\$ 69,289	\$ 40,454	\$ 60,377	\$ 62,987	\$ 489,579	
Federal Categorical Aid	\$ 1,299,027	\$ 1,299,027	\$ 33,408	\$ -	\$ (32,358)	\$ 104,395	\$ 253,920	\$ -	\$ 179,603	\$ 7,268	\$ 546,235	
State Categorical Aid	\$ 96,976	\$ 96,976	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Miscellaneous Revenue	\$ 13,200	\$ 13,200	\$ 1,650	\$ -	\$ (1,650)	\$ 379	\$ 2,744	\$ -	\$ -	\$ -	\$ 3,123	
Total Revenues	\$ 2,048,503	\$ 2,048,503	\$ 40,813	\$ 123,759	\$ 24,274	\$ 173,450	\$ 325,953	\$ 40,454	\$ 239,980	\$ 70,255	\$ 1,038,937	
Cafeteria Expenditures												
Other Misc Expenditures	\$ 2,048,503	\$ 2,048,503	\$ 48,745	\$ 171,286	\$ 243,603	\$ 259,001	\$ 161,944	\$ 219,667	\$ 186,553	\$ 198,827	\$ 1,489,625	
Total Expenditures	\$ 2,048,503	\$ 2,048,503	\$ 48,745	\$ 171,286	\$ 243,603	\$ 259,001	\$ 161,944	\$ 219,667	\$ 186,553	\$ 198,827	\$ 1,489,625	
Monthly Excess (Deficit)			\$ (7,932)	\$ (47,527)	\$ (219,329)	\$ (85,551)	\$ 164,009	\$ (179,213)	\$ 53,427	\$ (128,572)	\$ (450,689)	
Year To Date Excess (Deficit)			\$ (7,932)	\$ (55,459)	\$ (274,788)	\$ (360,339)	\$ (196,331)	\$ (375,544)	\$ (322,117)	\$ (450,689)		