

KING GEORGE COUNTY SCHOOLS
Monthly Financial Projections
Fiscal Year 2023 - 2024
As of May 31, 2024

	Original Budget	Amended Budget	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Year to date
			July	August	*September	October	November	December	January	February	March	April	May	Totals	
Revenues															
State Categorical Aid	\$ 34,618,798	\$ 34,633,798	\$2,614,069	\$ 2,800,160	\$ 1,559,946	\$ 2,710,751	\$ 2,590,711	\$ 2,657,924	\$ 2,924,546	\$ 3,148,751	\$ 3,011,408	\$ 3,156,232	\$ 4,025,875	\$ 31,200,372	
Federal Categorical Aid	\$ 230,000	\$ 230,000	\$ 21,566	\$ -	\$ 24,361	\$ 35,227	\$ 65,849	\$ -	\$ -	\$ 3,392	\$ (3,392)	\$ 57,215	\$ 31,180	\$ 235,398	
+Non-Revenue Receipts (GF)	\$ 24,272,299	\$ 24,814,460	\$2,022,692	\$ 2,022,692	\$ 2,022,692	\$ 2,022,692	\$ 2,524,151	\$ 2,063,394	\$ 2,022,692	\$ 2,022,692	\$ 2,022,692	\$ 2,022,692	\$ 2,022,692	\$ 22,791,768	
Other Misc Revenues	\$ 200,000	\$ 200,000	\$ 23,045	\$ 44,105	\$ 4,640	\$ 57,333	\$ 98,508	\$ 210,345	\$ 222,334	\$ 204,166	\$ 179,181	\$ 180,975	\$ (859,531)	\$ 365,102	
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
*Federal Grants (Fund 252)	\$ 1,621,334	\$ 1,743,255	\$ 193,992	\$ 150,512	\$ (386,166)	\$ 154,751	\$ 155,466	\$ 51,265	\$ -	\$ 23,631	\$ 414,214	\$ 190,002	\$ 187,098	\$ 1,134,766	
*Total Revenues	\$ 60,942,431	\$ 61,621,513	\$4,875,363	\$ 5,017,469	\$ 3,225,472	\$ 4,980,753	\$ 5,434,685	\$ 4,982,928	\$ 5,169,572	\$ 5,402,631	\$ 5,624,104	\$ 5,607,116	\$ 5,407,313	\$ 55,727,407	
Expenditures															
Instruction	\$ 44,414,250	\$ 44,394,487	\$1,023,464	\$ 3,562,451	\$ 3,660,814	\$ 3,629,569	\$ 3,669,028	\$ 3,621,327	\$ 3,623,799	\$ 3,615,804	\$ 3,635,161	\$ 3,652,313	\$ 3,737,231	\$ 37,430,961	
Technology	\$ 2,541,852	\$ 2,826,023	\$ 98,009	\$ 167,354	\$ 222,457	\$ 337,798	\$ 138,380	\$ 191,899	\$ 157,634	\$ 152,576	\$ 268,621	\$ 158,104	\$ 227,191	\$ 2,120,023	
Operating/Maintenance	\$ 5,204,207	\$ 5,222,817	\$ 689,362	\$ 437,814	\$ 494,822	\$ 464,658	\$ 318,506	\$ 523,840	\$ 456,206	\$ 365,561	\$ 469,137	\$ 368,455	\$ 430,400	\$ 5,018,761	
Transportation	\$ 4,378,965	\$ 4,467,218	\$ 145,154	\$ 308,146	\$ 377,530	\$ 295,641	\$ 394,427	\$ 376,521	\$ 331,616	\$ 403,219	\$ 461,945	\$ 358,298	\$ 394,113	\$ 3,846,610	
Other Misc Expenditures	\$ 2,781,823	\$ 2,967,713	\$ 191,757	\$ 314,449	\$ 500,340	\$ 230,865	\$ 223,637	\$ 246,804	\$ 516,558	\$ 226,183	\$ 774,890	\$ 232,044	\$ 257,012	\$ 3,714,540	
*ARRA/Stabilization Funds (251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
*Federal Grants (Fund 252)	\$ 1,621,334	\$ 1,743,255	\$ 10,252	\$ 147,665	\$ 159,386	\$ 121,729	\$ 106,722	\$ 120,777	\$ 111,246	\$ 148,269	\$ 191,538	\$ 192,226	\$ 168,692	\$ 1,478,502	
*Total Expenditures	\$ 60,942,431	\$ 61,621,513	\$2,157,998	\$ 4,937,879	\$ 5,415,348	\$ 5,080,260	\$ 4,850,700	\$ 5,081,168	\$ 5,197,059	\$ 4,911,613	\$ 5,801,292	\$ 4,961,441	\$ 5,214,638	\$ 53,609,397	
Monthly Excess (Deficit)			\$2,717,365	\$ 79,590	\$ (2,189,876)	\$ (99,506)	\$ 583,985	\$ (98,240)	\$ (27,487)	\$ 491,019	\$ (177,189)	\$ 645,675	\$ 192,675	\$ 2,118,010	
Year To Date Excess (Deficit)			\$2,717,365	\$ 2,796,955	\$ 607,079	\$ 507,573	\$ 1,091,558	\$ 993,318	\$ 965,831	\$ 1,456,849	\$ 1,279,660	\$ 1,925,335	\$ 2,118,010		
*Accrual Reversals															

KING GEORGE COUNTY SCHOOLS CAFETERIA

	Original	Amended	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Year To Date
	Budget	Budget	July	August	September	October	November	December	January	February	March	April	May	Totals	
Cafeteria Revenues															
Charges for Services	\$ 639,300	\$ 639,300	\$ 5,755	\$ 123,759	\$ 58,282	\$ 68,676	\$ 69,289	\$ 40,454	\$ 60,377	\$ 62,987	\$ 53,112	\$ 59,071	\$ 56,629	\$ 658,390	
Federal Categorical Aid	\$ 1,299,027	\$ 1,299,027	\$ 33,408	\$ -	\$ (32,358)	\$ 104,395	\$ 253,920	\$ -	\$ 179,603	\$ 7,268	\$ 252,220	\$ 7,268	\$ 230,055	\$ 1,035,777	
State Categorical Aid	\$ 96,976	\$ 96,976	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Miscellaneous Revenue	\$ 13,200	\$ 13,200	\$ 1,650	\$ -	\$ (1,650)	\$ 379	\$ 2,744	\$ -	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 3,128	
Total Revenues	\$ 2,048,503	\$ 2,048,503	\$ 40,813	\$ 123,759	\$ 24,274	\$ 173,450	\$ 325,953	\$ 40,454	\$ 239,980	\$ 70,255	\$ 305,336	\$ 66,338	\$ 286,684	\$ 1,697,295	
Cafeteria Expenditures															
Other Misc Expenditures	\$ 2,048,503	\$ 2,048,503	\$ 48,745	\$ 171,286	\$ 243,603	\$ 259,001	\$ 161,944	\$ 219,667	\$ 186,553	\$ 198,827	\$ 225,006	\$ 208,369	\$ 183,654	\$ 2,106,654	
Total Expenditures	\$ 2,048,503	\$ 2,048,503	\$ 48,745	\$ 171,286	\$ 243,603	\$ 259,001	\$ 161,944	\$ 219,667	\$ 186,553	\$ 198,827	\$ 225,006	\$ 208,369	\$ 183,654	\$ 2,106,654	
Monthly Excess (Deficit)			\$ (7,932)	\$ (47,527)	\$ (219,329)	\$ (85,551)	\$ 164,009	\$ (179,213)	\$ 53,427	\$ (128,572)	\$ 80,330	\$ (142,031)	\$ 103,030	\$ (409,359)	
Year To Date Excess (Deficit)			\$ (7,932)	\$ (55,459)	\$ (274,788)	\$ (360,339)	\$ (196,331)	\$ (375,544)	\$ (322,117)	\$ (450,689)	\$ (370,358)	\$ (512,389)	\$ (409,359)		