

**BOARD OF SUPERVISORS
COUNTY OF KING GEORGE
VIRGINIA**

R-12-25

At the regular meeting of the Board of Supervisors of the County of King George, in the Boardroom of the Revercomb Building in King George, Virginia, on the 15th day of July 2025:

Present: _____ Vote: _____

Cathy Binder	Aye
Terrence "T.C." Collins	Nay
William S. Davis	Aye
Kenneth A. Stroud	Aye
David D. Sullins	Aye

Motion was made by Supervisor Binder, seconded by Supervisor Sullins, which carried 4-1 to adopt the following Resolution:

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF KING
GEORGE, VIRGINIA, APPROVING SUPPORT AGREEMENT WITH THE KING
GEORGE COUNTY SERVICE AUTHORITY FOR THE ISSUANCE BY SUCH
AUTHORITY OF A WATER AND SEWER SYSTEM REVENUE BOND
ANTICIPATION NOTE, SERIES 2025**

WHEREAS, the King George County Service Authority (the "Authority") had previously directed Davenport & Company LLC (the "Financial Advisor") to prepare a Request for Proposals (the "RFP") to obtain proposals to provide funds for various water and wastewater improvements in the County of King George, Virginia (the "County"), including, but not limited to, upgrades at the Authority's Dahlgren Wastewater Treatment Plant, some or all of which may be ultimately funded with long term obligations of the Authority, with related legal, consulting and administrative fees (together, the "Projects"); and

WHEREAS, the Board of Supervisors (**the “Board”**) of the County desires to assist the Authority in financing the Projects, by the County providing its moral obligation in support of the Authority’s water and sewer system revenue bond anticipation note in the maximum principal amount of \$4,000,000 (**the “Note”**) by entering into a Support Agreement for the benefit of the purchaser of the Note, to undertake a non-binding obligation to appropriate from time to time moneys to the Authority in connection with payments due on the Note (**the “Support Agreement”**).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF KING GEORGE COUNTY, VIRGINIA:**

1. It is determined to be in the best interests of the County and its citizens for the Board of Supervisors to enter into the Support Agreement.
2. In consideration of the Authority's undertakings with respect to the financing plans for the Projects, the Chairman or Vice-Chairman of the Board of Supervisors, either of whom may act, is hereby authorized and directed to execute and deliver the Support Agreement. The Support Agreement shall be in substantially the form presented to this meeting, which is hereby approved, with such completions, omissions, insertions or changes not inconsistent with this resolution as may be approved by the Chairman or Vice-Chairman of the Board of Supervisors, in their sole discretion, the execution thereof by the Chairman or Vice-Chairman of the Board of Supervisors to constitute conclusive evidence of his or her approval of such completions, omissions, insertions or changes.
3. The County Administrator is hereby authorized and directed to carry out the obligations imposed by the Support Agreement on the County Administrator and to take all proper steps on behalf of the County to achieve the financing of the Projects as may be required, in accordance with the plan of financing set forth above.
4. All actions previously taken by representatives or agents of the County in furtherance of the plan of financing and issuance of the Note are hereby ratified and approved.
5. This resolution shall take effect immediately.

CERTIFICATION OF ADOPTION OF RESOLUTION

The undersigned County Administrator and Clerk of the Board of Supervisors of the County of King George, Virginia, hereby certifies that the Resolution set forth above was adopted during an open meeting on July 15, 2025.

Attest:



Matthew J. Smolnik

Matthew J. Smolnik
County Administrator



William S. Davis

Chairman